

THE PAPER PRODUCTS LIMITED Regd Office: Regent Chambers ,13th Floor, Nariman Point , Mumbai - 400 021 Corporate Office: L. B. Shastri Marg , Majiwade , Thane - 400 601 UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2013					
(Rs. in Lacs)					
Sr.No	Particulars	Quarter Ended 31.03.2013 (Unaudited)	CONSOLIDATED Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.12.2012 (Audited)
PART I					
1	Income from Operations				
	a) Gross Sales	27,321	24,341	22,680	95,416
	b) Less: Excise Duty	1,848	1,586	1,898	6,098
	c) Net Sales / Income from Operations (1a-1b)	25,473	22,755	20,782	89,318
	d) Other Operating Income	208	184	177	741
	Total Income from Operations (net)	25,681	22,939	20,959	90,059
2	Expenses				
	a) Cost of Materials Consumed	17,739	15,350	14,011	62,124
	b) (Increase)/Decrease in Inventories of Finished Goods and Work-In-Process	(298)	245	492	367
	c) Employee Benefits Expense	2,018	1,834	1,653	7,098
	d) Depreciation and Amortisation Expenses	1,026	982	845	3,565
	e) Other Expenses	3,111	3,104	2,421	11,359
	f) Foreign Exchange Loss/ (Gain)	(25)	24	(17)	140
	Total Expenses	23,571	21,539	19,405	84,653
3	Profit from Operations before Other Income and Finance Cost (1-2)	2,110	1,400	1,554	5,406
4	Other Income	144	172	217	826
5	Profit from Ordinary Activities before Finance Costs (3+4)	2,254	1,572	1,771	6,232
6	Finance Costs	88	57	-	59
7	Profit from Ordinary Activities Before Tax (5-6)	2,166	1,515	1,771	6,173
8	Tax Expenses				
	Provision for - Current Taxes	589	572	500	1,856
	- Deferred Taxes	(24)	(57)	(20)	(187)
	- MAT Credit Entitlement	(15)	(8)	-	(8)
9	Net Profit from Ordinary Activities after Tax (7-8)	1,616	1,008	1,291	4,512
10	Net Profit for the Period	1,616	1,008	1,291	4,512
11	Minority Interest	53	4	-	4
12	Net Profit after Taxes & Minority Interest (10-11)	1,563	1,004	1,291	4,508
13	Paid Up Share Capital - Equity Face Value Rs.2 each	1,254	1,254	1,254	1,254
14	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				33,966
14.i	Earnings per share (before extraordinary items) (not annualised)				
	a) Basic & Diluted	2.49	1.60	2.06	7.19
14.ii	Earnings per share (after extraordinary items) (not annualised)				
	a) Basic & Diluted	2.49	1.60	2.06	7.19
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	-Number of Shares	22,758,037	22,758,037	22,758,037	22,758,037
	-Percentage of Shareholding	36.30%	36.30%	36.30%	36.30%
2	Promoters & Promoter Group Shareholding				
	a. Pledged/Encumbered - Number of Shares	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of total shareholding of the Promoter & Promoter group)	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b. Non-Encumbered - Number of Shares	39,929,153	39,929,153	39,929,153	39,929,153
	-Percentage of Shares (as a % of total shareholding of the Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	63.70%	63.70%	63.70%	63.70%
B					
Particulars					
INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		Nil			
Received during the quarter		1			
Disposed of during the quarter		1			
Remaining unresolved at the end of the quarter		Nil			
Notes:					
A. The company's sole business segment is consumer packaging & all other activities of the company are incidental to this business segment.					
B. On 9th November 2012, the Company acquired 51% equity stake in Webtech Labels Pvt.Ltd., hence financial results for Q1-2013 are not comparable with earlier quarters & year ended 31st December 2012					
C. As per Clause 41 of the listing agreement, the Company has opted to publish consolidated results. The Standalone results are available for the investors at the website www.pplpack.com					
Standalone results of The Paper Products Limited					
Particulars		Quarter ended 31.03.2013 (Unaudited)	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Year ended 31.12.2012 (Audited)
Net Sales / Income from Operations		23,723	21,920	20,959	89,040
Profit Before Tax		2,015	1,481	1,771	6,139
Profit After Tax		1,507	998	1,291	4,503
D. The above results were reviewed by the audit committee & taken on record by the board at its meeting held on 7th May 2013					
E. Statutory auditors have carried out limited review of the above results.					
Mumbai, 7th May 2013 Visit us at our website: www.pplpack.com		For The Paper Products Ltd. Suresh Gupta - Chairman & Managing Director			