

Huhtamaki PPL Ltd.

(Formerly The Paper Products Ltd.)

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24th October, 2016

Corporate Relationship Department BSE Limited 2 nd Floor, Phiroze Jeejeeboy Towers Dalal Street Mumbai – 400 001 <u>Security Code No – 509820</u>	National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400 051 <u>Security Code PAPERPROD</u>
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Dear Sir/Madam,

Sub : Disclosures under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III (Part B) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Policy for determining Materiality of Information, please take note that the Company is setting up a new Flexible Packaging manufacturing unit in Assam which is likely to be commissioned during the first half of 2017, to better service its customers based in North East India.

The Company's subsidiary, Webtech Labels Private Limited, is setting up a new label manufacturing unit in Sikkim, to service its customers based in North East India and likely to be commissioned during the first half of 2017. Further, the main Label manufacturing unit of Webtech Labels, located at Mahape, Navi Mumbai, primarily catering to Pharma companies will be relocated to a new state of the art facility in the Greater Mumbai Region by the end of 2017.

The combined value of these investments/modernisation is expected to be appx. Rs. 65 crores.

Thanking you,

Yours faithfully,
For Huhtamaki PPL Ltd.,


D V Iyer

Company Secretary & Head – Legal