

Huhtamaki-PPL
(Formerly The Paper Products Ltd.)

Huhtamaki PPL Ltd (Formerly known as " The Paper Products Ltd")

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2016

(Rs. in lacs)

STANDALONE

Sr.No	Particulars	Quarter ended 30.09.2016	Quarter ended 30.06.2016	Quarter ended 30.09.2015	Nine months ended 30.09.2016	Nine months ended 30.09.2015	Year ended 31.12.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PART I						
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	31,867	32,769	27,639	94,900	85,205	114,059
	b) Other Operating Income	260	222	279	699	804	1,038
	Total Income from Operations (net)	32,127	32,991	27,918	95,599	86,009	115,097
2	Expenses						
	a) Cost of Materials Consumed	22,984	24,950	20,376	68,870	61,140	80,094
	b) Changes in Inventories of Finished Goods and Work-in-Process	118	(917)	(387)	(955)	(906)	(104)
	c) Employee Benefit Expenses	2,852	2,760	2,486	8,066	7,046	9,755
	d) Depreciation and Amortisation Expenses	968	979	986	2,918	2,950	3,935
	e) Other Expenses	3,674	3,682	3,260	10,654	9,727	13,281
	f) Foreign Exchange Loss /(Gain)	6	11	26	2	22	43
	Total Expenses	30,602	31,465	26,747	89,555	79,979	107,004
3	Profit from operations before other income and finance cost (1-2)	1,525	1,526	1,171	6,044	6,030	8,093
4	Other Income	436	393	458	1,165	1,037	1,273
5	Profit from ordinary activities before finance costs (3+4)	1,961	1,919	1,629	7,209	7,067	9,366
6	Finance Costs	678	672	680	2,103	1,830	2,518
7	Profit from ordinary activities after Finance Costs but before tax (5-6)	1,283	1,247	949	5,106	5,237	6,848
8	Tax expenses						
	Provision for - Current Taxes	715	672	150	2,185	1,242	1,988
	- Deferred Taxes	(119)	(110)	(51)	(407)	39	(51)
9	Profit from ordinary activities after Tax (7-8)	687	685	850	3,328	3,956	4,911
10	Paid Up Share Capital - Equity Face Value Rs.2 each	1,454	1,454	1,454	1,454	1,454	1,454
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						56,956
12	Earnings per share (not annualised)						
	a) Basic & Diluted EPS (Including Extraordinary Item)	0.94	0.94	1.17	4.58	5.44	6.75
	b) Basic & Diluted EPS (Excluding Extraordinary Item)	0.94	0.94	1.17	4.58	5.44	6.75

Notes:

A. The company's business segment is primarily consumer packaging and all other activities of the company are incidental to this business segment.

B. The above results were reviewed by the audit committee and approved by the Board at it's meeting held on 9th November 2016

C. Statutory Auditors have carried out limited review of the above results

D. On 14 September 2015, the Board of Directors approved the amalgamation of Positive Packaging Industries Ltd (a 100% subsidiary of the Company) and Webtech Labels Private Limited (a 51% subsidiary of the Company) with the Company, appointed date being 30th January 2015 and 31st March 2015 respectively. Pending the approval of High Court, no effect of the proposed amalgamations has been recognised in the financial results for the quarter ended 30 Sep 2016

E. Figures for the previous periods have been regrouped/reclassified wherever necessary.

For Huhtamaki PPL Ltd.

Daman, 9th November 2016

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Suresh Gupta - Chairman