



The Paper Products Ltd.

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Press Release

Sales for Twelve Months-2011 up by 13.3%
PBT grows by 6.7% & PAT grows by 9.3%

Mumbai, January 31, 2012: The Paper Products Limited (*HUHTAMAKI-PPL*), India's leading flexible packaging company, today announced its audited Financial Results for the year ended December 31, 2011. The company achieved net sales of Rs.797.30 crores during the year 2011, representing an increase of 13.3% from net sales of Rs. 704.01 crores in 2010. The profit from ordinary activities before exceptional items and tax is Rs.62.46 crores compared to Rs.46.27 crores in 2010 showing a growth of 35%.

Net profit after tax and extra ordinary income is Rs. 52.59 crores compared to Rs. 48.12 crores of 2010.

The basic and diluted earnings per share is Rs.7.92 compared to Rs. 5.60 in 2010 excluding the extra ordinary and exceptional items. EPS including extra ordinary and exceptional items is Rs.8.39 compared to Rs.7.68 in 2010.

In comparison between quarters, the company has achieved sales of Rs.207.30 crores in Q4-2011 representing a increase of 9.2%, over sales of Rs. 189.87 crores in Q4-2010. The profit before tax and extra ordinary income is Rs. 12.21 crores in Q4-2011 as compared to Rs. 15.75 crores in Q4-2010.

The basic and diluted earnings per share is Rs.1.58 in Q4-2011 compared to Rs. 1.88 in Q4-2010 excluding the extra ordinary and exceptional items. EPS including extra ordinary and exceptional items is Rs.1.58 compared to Rs.2.19 in Q4-2010.

Current year extra ordinary income represents Insurance claim Rs.2.94 crores (net of Tax of Rs.1.41 crores) received in Q3-2011.

The Board of Directors have recommended a dividend of Rs.2.40 per equity share of the face value of Rs. 2 each fully paid up subject to approval from shareholders at the forthcoming AGM.

Expansion at Rudrapur is progressing as per schedule, new gravure printer and laminator have gone into commercial production in Q4-2011.



About The Paper Products Limited (HUHTAMAKI-PPL):

PPL is India's leading manufacturer of primary consumer packaging with 2011 gross sales of about Rs.862 crores, and net capital employed of about Rs. 353 crores.

Since 1999, PPL is a joint venture with the global packaging major, Huhtamaki Oyj, Finland who holds 60.77% of the equity capital. Huhtamaki is one of the world's top ten consumer packaging multinationals.

PPL is a pioneer and the technology and market leader in flexible packaging in India with manufacturing facilities at Thane, Silvassa, Hyderabad and Rudrapur.

It meets the packaging needs of almost the entire range of FMCG segments including personal products, personal wash, laundry, foods, sauces, beverages, bakery products, spices, chocolates and confectionery, dairy and also for seeds, specialized chemicals, electronics, healthcare and many other specific specialized uses including anti-spurious packaging.

The Package Protection and Decoration products range includes latest leading edge technologies — shrink sleeves, wrap-arounds, heat transfers, pressure sensitives and metallised paper labels.

Company also manufactures tube webs which go into manufacture of laminated tubes required by oral care and personal care products industry.

Manufacturing of specialized cartons and cartoning systems, manufacture of poly films, specialized barrier metallising and high-end application extrusion coating are also part of PPL's product offerings.

The company's packaging machines division offers complete packaging solutions to customers.

PPL mainly caters to the premium segment of packaging and its clients include Britannia, Cadbury, Castrol, Coca Cola, Dabur, Emami, Eveready, GSK, Godrej, Hindustan Unilever, ITC, Marico, Nestle, Pepsi, Perfetti, P&G, Tata Tea, TTK-LIG, Wipro and many more.

More at our web site:www.pplpack.com

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