

Huhtamaki - PPL
(Formerly The Paper Products Ltd.)

Huhtamaki PPL Ltd (Formerly known as " The Paper Products Ltd")

Regd Office: 12A-06 B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-51

Central Headquarters: L. B. Shastri Marg, Majiwade, Thane - 400 601

CIN - L21011MH1950FLC145537, Phone No.: (022) 2653 1320, Fax No.: (022) 2653 1310

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2016

(Rs. in lacs)

STANDALONE

Sr.No	Particulars	Quarter ended 31.12.2016	Quarter ended 30.09.2016	Quarter ended 31.12.2015	Year ended 31.12.2016	Year ended 31.12.2015
		(Audited) (Refer Note C)	(Unaudited)	(Audited) (Refer Note C)	(Audited)	(Audited)
	PART I					
1	Income from Operations					
	a) Net Sales / Income from Operations (Net of Excise Duty)	28,404	31,867	28,854	123,304	114,059
	b) Other Operating Income	259	260	234	958	1,038
	Total Income from Operations (net)	28,663	32,127	29,088	124,262	115,097
2	Expenses					
	a) Cost of Materials Consumed	19,690	22,984	18,954	88,560	80,094
	b) Changes in Inventories of Finished Goods and Work-in-Process	626	118	802	(329)	(104)
	c) Employee Benefit Expenses	2,702	2,852	2,709	10,768	9,755
	d) Depreciation and Amortisation Expenses	883	968	985	3,801	3,935
	e) Other Expenses	3,495	3,674	3,554	14,149	13,281
	f) Foreign Exchange Loss /(Gain)	(24)	6	21	(22)	43
	Total Expenses	27,372	30,602	27,025	116,927	107,004
3	Profit from operations before other income and finance cost (1-2)	1,291	1,525	2,063	7,335	8,093
4	Other Income	316	436	236	1,481	1,273
5	Profit before finance costs (3+4)	1,607	1,961	2,299	8,816	9,366
6	Finance Costs	685	678	688	2,788	2,518
7	Profit after Finance Costs but before tax (5-6)	922	1,283	1,611	6,028	6,848
8	Tax expenses					
	Provision for - Current Taxes	683	715	746	2,868	1,988
	- Deferred Taxes	(136)	(119)	(90)	(543)	(51)
9	Profit after Tax (7-8)	375	687	955	3,703	4,911
10	Paid Up Share Capital - Equity Face Value Rs.2 each	1,454	1,454	1,454	1,454	1,454
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				58,033	56,956
12	Earnings per share (not annualised)					
	Basic & Diluted EPS	0.52	0.94	1.31	5.09	6.75

Notes:

- A. The company's business segment is primarily consumer packaging and all other activities of the company are incidental to this business segment.
- B. The above results were reviewed by the audit committee and approved by the Board at it's meeting held on 21st February 2017
- C. The figures for the quarter ended 31 December 2016 and 31 December 2015 are balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter.
- D. On 14 September 2015, the Board of Directors approved the amalgamation of Positive Packaging Industries Ltd (a 100% subsidiary of the Company) and Webtech Labels Private Limited (a 51% subsidiary of the Company) with the Company, appointed date being 30th January 2015 and 1st April 2015 respectively. Pending the approval of National Company Law Tribunal, no effect of the proposed amalgamations has been recognised in the financial results for the year ended 31 December 2016
- E. The Board of Directors have proposed a dividend of Rs.3.00 per share subject to approval from the shareholders at the forthcoming AGM.
- F. Figures for the previous periods have been regrouped/reclassified wherever necessary.

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(Rs. in lacs)

STANDALONE

Notes:

G. Statement of assets and liabilities.

	As at 31.12.2016 (Audited)	As at 31.12.2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1,454	1,454
b) Reserves and Surplus	58,309	57,232
Sub-total - Shareholders' funds	59,763	58,686
2 Non-Current Liabilities		
a) Long- Term Borrowings	39,692	39,980
b) Deferred Tax Liabilities (net)	-	237
c) Other Long Term Liabilities	-	3,540
d) Long - Term Provisions	133	74
Sub-total - Non-current Liabilities	39,825	43,831
3 Current Liabilities		
a) Trade Payables	16,702	15,265
b) Other Current Liabilities	10,884	7,188
c) Short Term Provisions	3,814	3,790
Sub-total - Current Liabilities	31,400	26,243
TOTAL- EQUITY AND LIABILITIES	130,988	128,760
B ASSETS		
1 Non - Current Assets		
a) Fixed Assets	16,657	18,960
b) Non Current Investments	54,695	54,806
c) Deferred Tax Assets (net)	306	-
d) Long Term Loans and Advances	1,877	1,566
e) Other Non Current Assets	1	1
Sub-total - Non Current Assets	73,536	75,333
2 Current Assets		
a) Current Investments	19,502	20,663
b) Inventories	10,303	8,338
c) Trade Receivables	24,046	21,748
d) Cash and Bank Balances	1,368	1,103
e) Short Term Loans and Advances	1,292	660
f) Other Current Assets	941	915
Sub-total - Current Assets	57,452	53,427
TOTAL - ASSETS	130,988	128,760

For Huhtamaki PPL Ltd.

Mumbai, 21st February 2017

Visit us at our website: www.ppl.huhtamaki.com

Suresh Gupta - Chairman