

**Huhtamaki - PPL**  
(Formerly The Paper Products Ltd.)

**Huhtamaki PPL Ltd (Formerly known as " The Paper Products Ltd")**

Regd Office: 12A-06 B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-51

Central Headquarters: L. B. Shastri Marg, Majiwade, Thane - 400 601

CIN - L21011MH1950FLC145537, Phone No.: (022) 2653 1320, Fax No.: (022) 2653 1310

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016**

(Rs. in lacs)

**STANDALONE**

Sr.No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
		30.06.2016	31.03.2016	30.06.2015	30.06.2016	30.06.2015	31.12.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>PART I</b>						
1	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations (Net of Excise Duty)	32,769	30,264	29,550	63,033	57,566	114,059
	b) Other Operating Income	222	217	238	439	525	1,038
	<b>Total Income from Operations (net)</b>	<b>32,991</b>	<b>30,481</b>	<b>29,788</b>	<b>63,472</b>	<b>58,091</b>	<b>115,097</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	24,950	20,936	21,015	45,886	40,764	80,094
	b) Changes in Inventories of Finished Goods and Work-in-Process	(917)	(156)	(137)	(1,073)	(519)	(104)
	c) Employee Benefit Expenses	2,760	2,454	2,373	5,214	4,560	9,755
	d) Depreciation and Amortisation Expenses	979	971	985	1,950	1,964	3,935
	e) Other Expenses	3,682	3,298	3,327	6,980	6,467	13,281
	f) Foreign Exchange Loss /(Gain)	11	(15)	21	(4)	(4)	43
	<b>Total Expenses</b>	<b>31,465</b>	<b>27,488</b>	<b>27,584</b>	<b>58,953</b>	<b>53,232</b>	<b>107,004</b>
3	<b>Profit from operations before other income and finance cost (1-2)</b>	<b>1,526</b>	<b>2,993</b>	<b>2,204</b>	<b>4,519</b>	<b>4,859</b>	<b>8,093</b>
4	Other Income	393	336	300	729	579	1,273
5	<b>Profit from ordinary activities before finance costs (3+4)</b>	<b>1,919</b>	<b>3,329</b>	<b>2,504</b>	<b>5,248</b>	<b>5,438</b>	<b>9,366</b>
6	Finance Costs	672	753	673	1,425	1,150	2,518
7	<b>Profit from ordinary activities after Finance Costs but before tax (5-6)</b>	<b>1,247</b>	<b>2,576</b>	<b>1,831</b>	<b>3,823</b>	<b>4,288</b>	<b>6,848</b>
8	<b>Tax expenses</b>						
	Provision for - Current Taxes	672	798	622	1,470	1,092	1,988
	- Deferred Taxes	(110)	(178)	(67)	(288)	90	(51)
9	<b>Profit from ordinary activities after Tax (7-8)</b>	<b>685</b>	<b>1,956</b>	<b>1,276</b>	<b>2,641</b>	<b>3,106</b>	<b>4,911</b>
10	Paid Up Share Capital - Equity Face Value Rs.2 each	1,454	1,454	1,454	1,454	1,454	1,454
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						56,956
12	Earnings per share (not annualised)						
	a) Basic & Diluted EPS (Including Extraordinary Item)	<b>0.94</b>	<b>2.69</b>	<b>1.75</b>	<b>3.63</b>	<b>4.27</b>	<b>6.75</b>
	b) Basic & Diluted EPS (Excluding Extraordinary Item )	<b>0.94</b>	<b>2.69</b>	<b>1.75</b>	<b>3.63</b>	<b>4.27</b>	<b>6.75</b>

**Notes:**

A. The company's business segment is primarily consumer packaging and all other activities of the company are incidental to this business segment.

B. The above results were reviewed by the audit committee and approved by the Board at its meeting held on 9th August 2016

C. Statutory Auditors have carried out limited review of the above results

D. On 14 September 2015, the Board of Directors approved the amalgamation of Positive Packaging Industries Ltd ( a 100% subsidiary of the Company) and Webtech Labels Private Limited (a 51% subsidiary of the Company) with the Company, appointed date being 30th January 2015 and 31st March 2015 respectively. Pending the approval of High Court, no effect of the proposed amalgamations has been recognised in the financial results for the quarter ended 30 June 2016

E. Figures for the previous periods have been regrouped/reclassified wherever necessary.

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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016**

(Rs. in lacs)

**STANDALONE**

**Notes:**

**F. Statement of assets and liabilities.**

	<b>As at 30.06.2016 (Unaudited)</b>	<b>As at 31.12.2015 (Audited)</b>
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
a) Share Capital	1,454	1,454
b) Reserves and Surplus	59,873	57,232
<b>Sub-total - Shareholders' funds</b>	<b>61,327</b>	<b>58,686</b>
<b>2 Non-Current Liabilities</b>		
a) Long- Term Borrowings	39,692	39,980
b) Deferred Tax Liabilities (net)	-	237
c) Other Long Term Liabilities	3,540	3,540
d) Long - Term Provisions	97	74
<b>Sub-total - Non-current Liabilities</b>	<b>43,329</b>	<b>43,831</b>
<b>3 Current Liabilities</b>		
a) Short - Term Borrowings	26	-
b) Trade Payables	20,867	15,302
c) Other Current Liabilities	7,456	7,151
d) Short Term Provisions	1,348	3,790
<b>Sub-total - Current Liabilities</b>	<b>29,697</b>	<b>26,243</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>134,353</b>	<b>128,760</b>
<b>B ASSETS</b>		
<b>1 Non - Current Assets</b>		
a) Fixed Assets	17,722	18,960
b) Non Current Investments	54,843	54,806
c) Deferred Tax Assets (net)	51	-
d) Long Term Loans and Advances	1,536	1,566
e) Other Non Current Assets	1	1
<b>Sub-total - Non Current Assets</b>	<b>74,153</b>	<b>75,333</b>
<b>2 Current Assets</b>		
a) Current Investments	18,458	20,663
b) Inventories	11,779	8,338
c) Trade Receivables	26,701	21,748
d) Cash and Bank Balances	822	1,103
e) Short Term Loans and Advances	1,551	660
f) Other Current Assets	889	915
<b>Sub-total - Current Assets</b>	<b>60,200</b>	<b>53,427</b>
<b>TOTAL - ASSETS</b>	<b>134,353</b>	<b>128,760</b>

**For Huhtamaki PPL Ltd.**

Mumbai, 9th August 2016  
Visit us at our website: [www.pplpack.com](http://www.pplpack.com)

**Suresh Gupta - Chairman**