

# Huhtamaki-PPL

(Formerly The Paper Products Ltd.)

## Huhtamaki PPL Ltd (Formerly known as " The Paper Products Ltd")

Regd Office: 12A-06 B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-51

Central Headquarters: L. B. Shastri Marg, Majiwade, Thane - 400 601

CIN - L21011MH1950FLC145537, Phone No.: (022) 2653 1320, Fax No.: (022) 2653 1310

### AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2015

(Rs. in lacs)

#### STANDALONE

Sr.No	Particulars	Quarter ended 31.12.2015 (Audited) (Refer note F)	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Audited) (Refer note F)	Year ended 31.12.2015 (Audited)	Year ended 31.12.2014 (Audited)
<b>PART I</b>						
1	<b>Income from Operations</b>					
	a) Net Sales / Income from Operations (Net of Excise Duty)	28,854	27,639	28,414	114,059	112,428
	b) Other Operating Income	234	279	299	1,038	1,094
	<b>Total Income from Operations (net)</b>	<b>29,088</b>	<b>27,918</b>	<b>28,713</b>	<b>115,097</b>	<b>113,522</b>
2	<b>Expenses</b>					
	a) Cost of Materials Consumed	18,954	20,376	20,064	80,094	82,879
	b) Changes in Inventories of Finished Goods and Work-in-Process	802	(387)	729	(104)	(528)
	c) Employee Benefit Expenses	2,709	2,486	2,177	9,755	8,406
	d) Depreciation and Amortisation Expenses	985	986	899	3,935	3,554
	e) Other Expenses	3,554	3,260	3,321	13,281	12,603
	f) Foreign Exchange Loss /(Gain)	21	26	(37)	43	(21)
	<b>Total Expenses</b>	<b>27,025</b>	<b>26,747</b>	<b>27,153</b>	<b>107,004</b>	<b>106,893</b>
	<b>Profit from operations before other income, finance cost and Extraordinary Item (1-2)</b>	<b>2,063</b>	<b>1,171</b>	<b>1,560</b>	<b>8,093</b>	<b>6,629</b>
3	Other Income (Refer note D)	236	458	352	1,273	902
4	<b>Profit from ordinary activities before finance costs &amp; Extraordinary Item (3+4)</b>	<b>2,299</b>	<b>1,629</b>	<b>1,912</b>	<b>9,366</b>	<b>7,531</b>
5	Finance Costs	688	680	18	2,518	22
6	<b>Profit from ordinary activities after Finance Costs but before tax and Extraordinary Item (5-6)</b>	<b>1,611</b>	<b>949</b>	<b>1,894</b>	<b>6,848</b>	<b>7,509</b>
7	<b>Tax expenses</b>					
	Provision for - Current Taxes (Refer note E)	746	150	285	1,988	1,395
	- Deferred Taxes	(90)	(51)	178	(51)	354
	- MAT Credit Entitlement	-	-	(75)	-	(75)
8	<b>Profit from ordinary activities after Tax but before Extraordinary Item (7-8)</b>	<b>955</b>	<b>850</b>	<b>1,506</b>	<b>4,911</b>	<b>5,835</b>
9	Extraordinary Income (Net of tax expenses) ( Refer note C)	-	-	238	-	627
10	<b>Net Profit for the period (9+10)</b>	<b>955</b>	<b>850</b>	<b>1,744</b>	<b>4,911</b>	<b>6,462</b>
11	Paid Up Share Capital - Equity Face Value Rs.2 each	1,454	1,454	1,454	1,454	1,454
12	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				56,956	54,617
13	Earnings per share (not annualised)					
	a) Basic & Diluted EPS (Including Extraordinary Item)	<b>1.31</b>	<b>1.17</b>	<b>2.40</b>	<b>6.75</b>	<b>9.74</b>
	b) Basic & Diluted EPS (Excluding Extraordinary Item )	<b>1.31</b>	<b>1.17</b>	<b>2.07</b>	<b>6.75</b>	<b>8.79</b>

#### Notes:

- A. The company's business segment is primarily consumer packaging and all other activities of the company are incidental to this business segment.
- B. The above results were reviewed by the audit committee and approved by the Board at its meeting held on 16th February 2016
- C. Extra-Ordinary Item in the previous year, represents Insurance claim for fire at Silvassa Plant during the year 2013.
- D. Other Income for the current year and quarter ended 30 September 2015 includes an amount of Rs.122 lacs, being interest sanctioned by Tax authorities on our refund claims received in earlier years
- E. Provision for tax for the current year is net of write back of excess provision for earlier periods of Rs. 160 lacs, written back in Q3-2015.
- F. The figures for the quarter ended 31 December 2015 and 31 December 2014 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter.
- G. On 14 September 2015, the Board of Directors approved the amalgamation of Positive Packaging Industries Ltd ( a 100% subsidiary of the Company) and Webtech Labels Private Limited (a 51% subsidiary of the Company) with the Company, appointed date being 30th January 2015 and 31st March 2015 respectively. Pending the approval of High Court, no effect of the proposed amalgamations has been recognised in the financial results for the year ended 31 December 2015.
- H. Increase in finance cost from Rs.22 lacs in year 2014 to Rs.2,518 lacs in year 2015 is due to non convertible debentures of Rs.38,500 lacs issued for financing acquisition of Positive Packaging Industries Ltd as reported earlier.
- I. The Board of Directors have proposed a dividend of Rs.2.80 per share subject to approval from the shareholders at the forthcoming AGM, the same will be paid/dispatched by 16th May 2016
- J. Figures for the previous periods have been regrouped/reclassified wherever necessary.

# Huhtamaki - PPL

(Formerly The Paper Products Ltd.)

## Huhtamaki PPL Ltd (Formerly known as " The Paper Products Ltd")

Regd Office: 12A-06 B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-51

Central Headquarters: L. B. Shastri Marg, Majiwade, Thane - 400 601

CIN - L21011MH1950FLC145537, Phone No.: (022) 2653 1320, Fax No.: (022) 2653 1310

### AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2015

(Rs. in lacs)

#### STANDALONE

**Notes:**

**K. Statement of assets and liabilities.**

		As at 31.12.2015 (Audited)	As at 31.12.2014 (Audited)
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	a) Share Capital	1,454	1,454
	b) Reserves and Surplus	57,232	54,893
	<b>Sub-total - Shareholders' funds</b>	<b>58,686</b>	<b>56,347</b>
2	<b>Non-Current Liabilities</b>		
	a) Long- Term Borrowings	39,980	1,730
	b) Deferred Tax Liabilities (net)	237	351
	c) Other Long Term Liabilities	3,540	-
	d) Long - Term Provisions	74	96
	<b>Sub-total - Non-current Liabilities</b>	<b>43,831</b>	<b>2,177</b>
3	<b>Current Liabilities</b>		
	a) Trade Payables	15,302	15,611
	b) Other Current Liabilities	7,151	3,195
	c) Short Term Provisions	3,790	3,532
	<b>Sub-total - Current Liabilities</b>	<b>26,243</b>	<b>22,338</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>128,760</b>	<b>80,862</b>
B	<b>ASSETS</b>		
1	<b>Non - Current Assets</b>		
	a) Fixed Assets	18,960	20,868
	b) Non Current Investments	54,806	3,879
	c) Long Term Loans and Advances	1,566	1,993
	d) Other Non Current Assets	1	25
	<b>Sub-total - Non Current Assets</b>	<b>75,333</b>	<b>26,765</b>
2	<b>Current Assets</b>		
	a) Current Investments	20,663	18,634
	b) Inventories	8,338	9,409
	c) Trade Receivables	21,748	21,839
	d) Cash and Bank Balances	1,103	1,158
	e) Short Term Loans and Advances	660	1,527
	f) Other Current Assets	915	1,530
	<b>Sub-total - Current Assets</b>	<b>53,427</b>	<b>54,097</b>
	<b>TOTAL - ASSETS</b>	<b>128,760</b>	<b>80,862</b>

For Huhtamaki PPL Ltd.

Mumbai, 16 February 2016

Visit us at our website: [www.pplpack.com](http://www.pplpack.com)

Suresh Gupta - Chairman