

THE PAPER PRODUCTS LIMITED
Regd Office: 12A-06 B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-51
Corporate Office: L. B. Shastri Marg, Majiwade, Thane - 400 601

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2013

(Rs. in Lacs)

STANDALONE

Sr.No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012
		(Audited) (Refer note E)	(Unaudited)	(Audited) (Refer note E)	(Audited)	(Audited)
1	PART I					
	Income from Operations					
	a) Gross Sales	27,483	26,274	23,236	106,220	94,311
	b) Less: Excise Duty	1,660	1,583	1,500	6,639	6,012
	c) Net Sales / Income from Operations (1a-1b)	25,823	24,691	21,736	99,581	88,299
	d) Other Operating Income	243	412	184	1,066	741
	Total Income from Operations (net)	26,066	25,103	21,920	100,647	89,040
2	Expenses					
	a) Cost of materials consumed	18,418	17,464	14,765	70,804	61,538
	b) Changes in Inventories of Finished Goods and Work-in-Process	522	281	317	240	439
	c) Employee benefits expense	1,717	2,096	1,787	7,669	7,005
	d) Depreciation and amortisation expenses	872	859	869	3,430	3,452
	e) Other expenses	3,141	2,974	2,846	11,837	11,148
	f) Foreign Exchange Loss/ (Gain)	15	116	24	192	140
	Total expenses	24,685	23,790	20,608	94,172	83,722
	Profit from operations before other income, finance cost and Exceptional Item (1-2)	1,381	1,313	1,312	6,475	5,318
	Other income	80	66	172	484	826
	Profit from ordinary activities before finance costs and Exceptional Item (3+4)	1,461	1,379	1,484	6,959	6,144
	Finance costs	3	1	3	8	5
	Profit after finance costs before Exceptional Item (5-6)	1,458	1,378	1,481	6,951	6,139
	Exceptional Income (Refer note C)	705	-	-	705	-
	Profit from ordinary activities before tax (7+8)	2,163	1,378	1,481	7,656	6,139
	Tax expenses					
	Provision for - Current taxes	433	519	564	2,247	1,848
	- Deferred taxes	138	(49)	(81)	(44)	(212)
	Net Profit from ordinary activities after Tax (9-10)	1,592	908	998	5,453	4,503
	Net Profit for the period	1,592	908	998	5,453	4,503
	Paid Up Share Capital - Equity Face Value Rs.2 each	1,254	1,254	1,254	1,254	1,254
	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				37,379	33,962
	Earnings per share (not annualised)					
	a) Basic & Diluted (Including Exceptional Item)	2.54	1.45	1.58	8.70	7.18
	b) Basic & Diluted EPS (Excluding Exceptional Item)	1.80	1.45	1.58	7.96	7.18
A	PART II					
	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	22,707,937	22,707,937	22,758,037	22,707,937	22,758,037
	-Percentage of shareholding	36.22%	36.22%	36.30%	36.22%	36.30%
2	Promoters & Promoter Group Shareholding					
	a. Pledged/Encumbered - Number of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of total shareholding of the Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non-Encumbered - Number of Shares	39,979,253	39,979,253	39,929,153	39,979,253	39,929,153
	-Percentage of shares (as a % of total shareholding of the Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	63.78%	63.78%	63.70%	63.78%	63.70%
B	Particulars	3 months ended				
		31.12.2013				
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				
	Notes:					
	A. The company's business segment is primarily consumer packaging and all other activities of the company are incidental to this business segment.					
	B. The above results were reviewed by the audit committee and taken on record by the board at its meeting held on 18th February 2014					
	C. Exceptional Income comprises gain on sale of office property at Nariman Point, Mumbai during Q4-2013 of Rs. 705 Lacs (Provision for Tax includes Rs.239 lacs towards tax on this gain).					
	D. The Board of Directors has proposed a dividend of Rs. 2.80 per share subject to the approval from the shareholders at the forthcoming AGM, the same will be paid/dispatched by 15 May 2014					
	E. As per Clause 41 of the listing agreement, the figures for the quarter ended 31 December 2013 and 31 December 2012 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter.					
	F. Figures for the previous periods have been regrouped/reclassified wherever necessary.					



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AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2013

(Rs. in Lacs)

STANDALONE

Notes:		As at	As at
G. Statement of assets and liabilities.		31.12.2013	31.12.2012
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1,254	1,254
	b) Reserves and Surplus	37,654	34,237
	Sub-total - Shareholders' funds	38,908	35,491
2	Minority Interest	-	-
3	Non-Current Liabilities		
	a) Long- Term Borrowings	1,921	2,062
	b) Deferred Tax Liabilities (net)	-	40
	c) Long - Term Provisions	87	113
	Sub-total - Non-current Liabilities	2,008	2,215
4	Current Liabilities		
	a) Trade Payables	13,345	11,712
	b) Other Current Liabilities	2,401	1,945
	c) Short Term Provisions	3,016	2,834
	Sub-total - Current Liabilities	18,762	16,491
	TOTAL- EQUITY AND LIABILITIES	59,678	54,197
B	ASSETS		
1	Non - Current Assets		
	a) Fixed Assets	16,861	17,568
	b) Non Current Investments	3,879	3,879
	c) Deferred Tax Assets (net)	3	-
	d) Long Term Loans and Advances	1,486	1,026
	e) Other Non Current Assets	425	372
	Sub-total - Non Current Assets	22,654	22,845
2	Current Assets		
	a) Current Investments	5,479	6,038
	b) Inventories	8,914	8,317
	c) Trade Receivables	18,556	13,809
	d) Cash and Bank Balances	1,568	1,468
	e) Short Term Loans and Advances	1,123	778
	f) Other Current Assets	1,384	942
	Sub-total - Current Assets	37,024	31,352
	TOTAL - ASSETS	59,678	54,197

Mumbai, 18th February 2014
 Visit us at our website: www.pplpack.com

For The Paper Products Ltd.
Suresh Gupta - Chairman & Managing Director