

THE PAPER PRODUCTS LIMITED

Regd Office: Regent Chambers ,13th Floor, Nariman Point , Mumbai - 400 021
Corporate Office: L. B. Shastri Marg , Majiwade , Thane - 400 601

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th JUNE 2013

(Rs. in Lacs)

| Sr.No | Particulars | STANDALONE | | | | | Previous year ended 31.12.2012 (Audited) |
|--------------------------------------|---|---|---|--|--|---|--|
| | | 3 months ended 30.06.2013 (Unaudited) | Preceding 3 months ended 31.03.2013 (Unaudited) | Corresponding 3 months in the previous year 30.06.2012 (Unaudited) | Year to date figures for current period ended 30.06.2013 (Unaudited) | Year to date figures for the previous period ended 30.06.2012 (Unaudited) | |
| PART I | | | | | | | |
| 1 | Income from Operations | | | | | | |
| | a) Gross Sales | 27,267 | 25,196 | 25,376 | 52,463 | 47,536 | 94,311 |
| | b) Less: Excise Duty | 1,716 | 1,680 | 1,698 | 3,396 | 3,076 | 6,012 |
| | c) Net Sales / Income from Operations (1a-1b) | 25,551 | 23,516 | 23,678 | 49,067 | 44,460 | 88,299 |
| | d) Other Operating Income | 204 | 207 | 179 | 411 | 356 | 741 |
| | Total Income from Operations (net) | 25,755 | 23,723 | 23,857 | 49,478 | 44,816 | 89,040 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 18,242 | 16,680 | 16,783 | 34,922 | 30,640 | 61,538 |
| | b) Changes in Inventories of Finished Goods and Work-in-Process | (272) | (291) | (123) | (563) | 369 | 439 |
| | c) Employee benefits expense | 2,015 | 1,841 | 1,792 | 3,856 | 3,445 | 7,005 |
| | d) Depreciation and amortisation expenses | 849 | 850 | 864 | 1,699 | 1,709 | 3,452 |
| | e) Other expenses | 2,941 | 2,781 | 2,878 | 5,722 | 5,451 | 11,148 |
| | f) Foreign Exchange Loss/ (Gain) | 78 | (17) | 109 | 61 | 92 | 140 |
| | Total expenses | 23,853 | 21,844 | 22,303 | 45,697 | 41,706 | 83,722 |
| 3 | Profit from operations before other income and finance cost (1-2) | 1,902 | 1,879 | 1,554 | 3,781 | 3,110 | 5,318 |
| 4 | Other income | 197 | 141 | 259 | 338 | 476 | 826 |
| 5 | Profit from ordinary activities before finance costs (3+4) | 2,099 | 2,020 | 1,813 | 4,119 | 3,586 | 6,144 |
| 6 | Finance costs | - | 4 | - | 4 | 2 | 5 |
| 7 | Profit from ordinary activities before tax (5-6) | 2,099 | 2,016 | 1,813 | 4,115 | 3,584 | 6,139 |
| 8 | Tax expenses | | | | | | |
| | Provision for - Current taxes | 736 | 559 | 569 | 1,295 | 1,069 | 1,848 |
| | - Deferred taxes | (82) | (51) | (92) | (133) | (112) | (212) |
| 9 | Net Profit from ordinary activities after Tax (7-8) | 1,445 | 1,508 | 1,336 | 2,953 | 2,627 | 4,503 |
| 10 | Net Profit for the period | 1,445 | 1,508 | 1,336 | 2,953 | 2,627 | 4,503 |
| 11 | Paid Up Share Capital - Equity Face Value Rs.2 each | 1,254 | 1,254 | 1,254 | 1,254 | 1,254 | 1,254 |
| 12 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | | | 33,962 |
| 13 | Earnings per share (not annualised) | | | | | | |
| | a) Basic & Diluted | 2.31 | 2.40 | 2.13 | 4.71 | 4.19 | 7.18 |
| PART II | | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public shareholding | | | | | | |
| | -Number of shares | 22,758,037 | 22,758,037 | 22,758,037 | 22,758,037 | 22,758,037 | 22,758,037 |
| | -Percentage of shareholding | 36.30% | 36.30% | 36.30% | 36.30% | 36.30% | 36.30% |
| 2 | Promoters & Promoter Group Shareholding | | | | | | |
| | a. Pledged/Encumbered - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | -Percentage of shares (as a % of total shareholding of the Promoter & Promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | -Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | b. Non-Encumbered - Number of Shares | 39,929,153 | 39,929,153 | 39,929,153 | 39,929,153 | 39,929,153 | 39,929,153 |
| | -Percentage of shares (as a % of total shareholding of the Promoter & Promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | -Percentage of shares (as a % of the total share capital of the company) | 63.70% | 63.70% | 63.70% | 63.70% | 63.70% | 63.70% |
| | | 3 months ended | | | | | |
| | | 30.06.2013 | | | | | |
| B INVESTOR COMPLAINTS | | | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | | |
| | Received during the quarter | Nil | | | | | |
| | Disposed of during the quarter | Nil | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | |

Notes:

- A. The company's sole business segment is consumer packaging & all other activities of the company are incidental to this business segment.
B. The above results were reviewed by the audit committee & taken on record by the board at it's meeting held on 7th August 2013
C. Statutory auditors have carried out limited review of the above results.
D. Figures for the previous periods have been regrouped/reclassified wherever necessary.

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th JUNE 2013

(Rs. in Lacs)

| | Year to date figures for current period ended As at 30.06.2013 (Unaudited) | Previous year ended As at 31.12.2012 (Audited) |
|---|---|---|
| Notes: | | |
| E.Statement of assets and liabilities. | | |
| A | EQUITY AND LIABILITIES | |
| 1 | Shareholders' Funds | |
| | a) Share Capital | 1,254 |
| | b) Reserves and Surplus | 37,178 |
| | Sub-total - Shareholders' funds | 38,432 |
| 2 | Non-Current Liabilities | |
| | a) Long- Term Borrowings | 1,921 |
| | b) Deferred Tax Liabilities (net) | - |
| | c) Long - Term Provisions | 98 |
| | Sub-total - Non-current Liabilities | 2,019 |
| 3 | Current Liabilities | |
| | a) Short Term Borrowings | 186 |
| | b) Trade Payables | 14,683 |
| | c) Other Current Liabilities | 2,010 |
| | d) Short Term Provisions | 1,380 |
| | Sub-total - Current Liabilities | 18,259 |
| | TOTAL- EQUITY AND LIABILITIES | 58,710 |
| B | ASSETS | |
| 1 | Non - Current Assets | |
| | a) Fixed Assets | 16,843 |
| | b) Non Current Investments | 3,879 |
| | c) Deferred Tax Assets (net) | 93 |
| | d) Long Term Loans and Advances | 1,212 |
| | e) Other Non Current Assets | 291 |
| | Sub-total - Non Current Assets | 22,318 |
| 2 | Current Assets | |
| | a) Current Investments | 5,099 |
| | b) Inventories | 10,744 |
| | c) Trade Receivables | 17,256 |
| | d) Cash and Bank Balances | 333 |
| | e) Short Term Loans and Advances | 1,469 |
| | f) Other Current Assets | 1,491 |
| | Sub-total - Current Assets | 36,392 |
| | TOTAL - ASSETS | 58,710 |

Mumbai, 7th August 2013
Visit us at our website: www.pplpack.com

Suresh Gupta - Chairman & Managing Director