

THE PAPER PRODUCTS LIMITED

Regd Office: Regent Chambers ,13th Floor, Nariman Point , Mumbai - 400 021
Corporate Office: L. B. Shastri Marg , Majiwade , Thane - 400 601

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th JUNE 201:

(Rs. in Lacs)

Sr.No	Particulars	CONSOLIDATED					
		3 months ended 30.06.2013 (Unaudited)	Preceding 3 months ended 31.03.2013 (Unaudited)	Corresponding 3 months in the previous year 30.06.2012 (Unaudited)	Year to date figures for current period ended 30.06.2013 (Unaudited)	Year to date figures for the previous period ended 30.06.2012 (Unaudited)	Previous year ended 31.12.2012 (Audited)
PART I							
1	Income from Operations						
	a) Gross Sales	29,464	27,321	25,376	56,785	47,536	95,416
	b) Less: Excise Duty	1,890	1,848	1,698	3,738	3,076	6,098
	c) Net Sales / Income from Operations (1a-1b)	27,574	25,473	23,678	53,047	44,460	89,318
	d) Other Operating Income	204	208	179	412	356	741
	Total Income from Operations (net)	27,778	25,681	23,857	53,459	44,816	90,059
2	Expenses						
	a) Cost of materials consumed	19,329	17,739	16,783	37,068	30,640	62,124
	b) Changes in Inventories of Finished Goods and Work-in-Process	(274)	(298)	(123)	(572)	369	367
	c) Employee benefits expense	2,205	2,018	1,792	4,223	3,445	7,098
	d) Depreciation and amortisation expenses	1,039	1,026	864	2,065	1,709	3,565
	e) Other expenses	3,284	3,111	2,878	6,395	5,451	11,359
	f) Foreign Exchange Loss/ (Gain)	123	(25)	109	98	92	140
	Total expenses	25,706	23,571	22,303	49,277	41,706	84,653
3	Profit from operations before other income and finance cost (1-2)	2,072	2,110	1,554	4,182	3,110	5,406
4	Other income	201	144	259	345	476	826
5	Profit from ordinary activities before finance costs (3+4)	2,273	2,254	1,813	4,527	3,586	6,232
6	Finance costs	95	88	-	183	2	59
7	Profit from ordinary activities before tax (5-6)	2,178	2,166	1,813	4,344	3,584	6,173
8	Tax expenses						
	Provision for - Current taxes	751	589	569	1,340	1,069	1,856
	- Deferred taxes	(75)	(24)	(92)	(99)	(112)	(187)
	- MAT credit entitlement	(5)	(15)	-	(20)	-	(8)
9	Net Profit for the period (7-8)	1,507	1,616	1,336	3,123	2,627	4,512
10	Minority interest	30	53	-	83	-	4
11	Net Profit after taxes & minority interest (9-10)	1,477	1,563	1,336	3,040	2,627	4,508
12	Paid Up Share Capital - Equity Face Value Rs.2 each	1,254	1,254	1,254	1,254	1,254	1,254
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						33,966
14	Earnings per share (before extraordinary items) (not annualised)						
	a) Basic & Diluted	2.36	2.49	2.13	4.85	4.19	7.19
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	-Number of shares	22,758,037	22,758,037	22,758,037	22,758,037	22,758,037	22,758,037
	-Percentage of shareholding	36.30%	36.30%	36.30%	36.30%	36.30%	36.30%
2	Promoters & Promoter Group Shareholding						
	a. Pledged/Encumbered - Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of total shareholding of the Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-Encumbered - Number of Shares	39,929,153	39,929,153	39,929,153	39,929,153	39,929,153	39,929,153
	-Percentage of shares (as a % of total shareholding of the Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	63.70%	63.70%	63.70%	63.70%	63.70%	63.70%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Notes:							
A. The above results were reviewed by the audit committee & taken on record by the board at it's meeting held on 7th August 2013							
B. Statutory auditors have carried out limited review of the above results.							
C. The Consolidated results are prepared in accordance with the Accounting Standard (AS)21"Consolidated Financial Statements" notified pursuant to the Companies (Accounting Standards)Rules,2006(as amended)							
D. The company's sole business segment is consumer packaging & all other activities of the company are incidental to this business segment.							
E. On 9th November 2012,the Company acquired 51% equity stake in Webtech Labels Pvt.Ltd.,hence financial results for year 2013 are not comparable with year 2012							
F. As per Clause 41 of the listing agreement,the Company has opted to publish consolidated results.The Standalone results are available for the investors at the website www.pplpack.com							
Standalone results of The Paper Products Limited							
		Quarter ended 30.06.2013 (Unaudited)	Quarter ended 31.03.2013 (Unaudited)	Quarter ended 30.06.2012 (Unaudited)	Half year ended 30.06.2013 (Unaudited)	Half year ended 30.06.2012 (Unaudited)	Year ended 31.12.2012 (Audited)
	Particulars						
	Net Sales / Income from Operations	25,755	23,723	23,857	49,478	44,816	89,040
	Profit Before Tax	2,099	2,016	1,813	4,115	3,584	6,139
	Profit After Tax	1,445	1,508	1,336	2,953	2,627	4,503
G. Figures for the previous periods have been regrouped/reclassified wherever necessary.							

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th JUNE 2013

(Rs. in Lacs)

		Year to date figures for current period ended As at 30.06.2013 (Unaudited)	Previous year ended As at 31.12.2012 (Audited)
Notes:			
H.Statement of assets and liabilities.			
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1,254	1,254
	b) Reserves and Surplus	37,270	34,242
	Sub-total - Shareholders' funds	38,524	35,496
2	Minority Interest	1,935	1,852
3	Non-Current Liabilities		
	a) Long- Term Borrowings	3,609	3,426
	b) Deferred Tax Liabilities (net)	61	68
	c) Long - Term Provisions	141	152
	Sub-total - Non-current Liabilities	3,811	3,646
4	Current Liabilities		
	a) Short Term Borrowings	1,151	1,406
	b) Trade Payables	16,205	12,825
	c) Other Current Liabilities	2,570	2,321
	d) Short Term Provisions	1,396	2,845
	Sub-total - Current Liabilities	21,322	19,397
	TOTAL- EQUITY AND LIABILITIES	65,592	60,391
B	ASSETS		
1	Non - Current Assets		
	a) Fixed Assets	22,653	22,788
	b) Goodwill on Consolidation	1,957	1,957
	c) Deferred Tax Assets (net)	93	-
	d) Long Term Loans and Advances	1,323	1,155
	e) Other Non Current Assets	411	351
	Sub-total - Non Current Assets	26,437	26,251
2	Current Assets		
	a) Current Investments	5,099	6,038
	b) Inventories	11,226	8,862
	c) Trade Receivables	19,425	15,887
	d) Cash and Bank Balances	337	1,476
	e) Short Term Loans and Advances	1,558	854
	f) Other Current Assets	1,510	1,023
	Sub-total - Current Assets	39,155	34,140
	TOTAL - ASSETS	65,592	60,391

Mumbai, 7th August 2013
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Suresh Gupta - Chairman & Managing Director