



THE PAPER PRODUCTS LIMITED

Regd Office: Regent Chambers ,13th Floor, Nariman Point , Mumbai - 400 021
Corporate Office: L. B. Shastri Marg , Majiwade , Thane - 400 601

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30th SEPTEMBER 2013

(Rs. in Lacs)

Sr.No	Particulars	STANDALONE					
		Quarter ended 30.09.2013 (Unaudited)	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Nine months ended 30.09.2013 (Unaudited)	Nine months ended 30.09.2012 (Unaudited)	Year ended 31.12.2012 (Audited)
PART I							
1	Income from Operations						
	a) Gross Sales	26,274	27,267	23,539	78,737	71,075	94,311
	b) Less: Excise Duty	1,583	1,716	1,436	4,979	4,512	6,012
	c) Net Sales / Income from Operations (1a-1b)	24,691	25,551	22,103	73,758	66,563	88,299
	d) Other Operating Income	412	204	201	823	557	741
	Total Income from Operations (net)	25,103	25,755	22,304	74,581	67,120	89,040
2	Expenses						
	a) Cost of materials consumed	17,464	18,242	16,133	52,386	46,773	61,538
	b) Changes in Inventories of Finished Goods and Work-in-Process	281	(272)	(247)	(282)	122	439
	c) Employee benefits expense	2,096	2,015	1,819	5,952	5,264	7,005
	d) Depreciation and amortisation expenses	859	849	874	2,558	2,583	3,452
	e) Other expenses	2,974	2,941	2,805	8,696	8,256	11,148
	f) Foreign Exchange Loss/ (Gain)	116	78	24	177	116	140
	Total expenses	23,790	23,853	21,408	69,487	63,114	83,722
3	Profit from operations before other income and finance cost (1-2)	1,313	1,902	896	5,094	4,006	5,318
4	Other income	66	197	178	404	654	826
5	Profit from ordinary activities before finance costs (3+4)	1,379	2,099	1,074	5,498	4,660	6,144
6	Finance costs	1	-	-	5	2	5
7	Profit from ordinary activities before tax (5-6)	1,378	2,099	1,074	5,493	4,658	6,139
8	Tax expenses						
	Provision for - Current taxes	519	736	215	1,814	1,284	1,848
	- Deferred taxes	(49)	(82)	(19)	(182)	(131)	(212)
9	Net Profit from ordinary activities after Tax (7-8)	908	1,445	878	3,861	3,505	4,503
10	Net Profit for the period	908	1,445	878	3,861	3,505	4,503
11	Paid Up Share Capital - Equity Face Value Rs.2 each	1,254	1,254	1,254	1,254	1,254	1,254
12	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						33,962
13	Earnings per share (not annualised)						
	a) Basic & Diluted	1.45	2.31	1.40	6.16	5.59	7.18
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	-Number of shares	22,707,937	22,758,037	22,758,037	22,707,937	22,758,037	22,758,037
	-Percentage of shareholding	36.23%	36.30%	36.30%	36.23%	36.30%	36.30%
2	Promoters & Promoter Group Shareholding						
	a. Pledged/Encumbered - Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of total shareholding of the Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-Encumbered - Number of Shares	39,979,253	39,929,153	39,929,153	39,979,253	39,929,153	39,929,153
	-Percentage of shares (as a % of total shareholding of the Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	63.77%	63.70%	63.70%	63.77%	63.70%	63.70%
Particulars		3 months ended					
		30.09.2013					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
Notes:							
A. The company's business segment is primarily consumer packaging and all other activities of the company are incidental to this business segment.							
B. The above results were reviewed by the audit committee and taken on record by the board at it's meeting held on 13th November 2013							
C. There was a fire accident at Silvassa plant during the quarter. The company is adequately insured and is in the process of finalisation of claim with the insurance company.							
D. Statutory auditors have carried out limited review of the above results.							
E. Figures for the previous periods have been regrouped/reclassified wherever necessary.							