

Huhtamaki-PPL
(Formerly The Paper Products Ltd.)

Huhtamaki PPL Ltd (Formerly known as " The Paper Products Ltd")

Regd Office: 12A-06 B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-51

Central Headquarters: L. B. Shastri Marg, Majiwade, Thane - 400 601

CIN - L21011MH1950FLC145537, Phone No.: (022) 2653 1320, Fax No.: (022) 2653 1310

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2016

Rs.in lacs

Sr.No.	Particulars	Quarter ended 31.03.2016	Quarter ended 31.12.2015	Quarter ended 31.03.2015	Year ended 31.12.2015
		(Unaudited)	(Audited) (Refer note E)	(Unaudited)	(Audited)
	PART I				
1	Income from Operations				
	a) Net Sales / Income from Operations (Net of Excise Duty)	52,001	52,061	43,590	200,975
	b) Other Operating Income	560	738	646	2,763
	Total Income from Operations (net)	52,561	52,799	44,236	203,738
2	Expenses				
	a) Cost of Materials Consumed	33,953	36,592	29,855	138,584
	b) Changes in Inventories of Finished Goods and Work-in-Process	(143)	(2,390)	(132)	(1,928)
	c) Employee Benefit Expenses	4,474	5,030	3,572	17,704
	d) Depreciation and Amortisation Expenses	2,318	2,325	1,991	9,053
	e) Other Expenses	6,381	6,973	5,530	25,770
	f) Foreign Exchange Loss / (Gain)	(31)	83	(8)	379
	Total Expenses	46,952	48,613	40,808	189,562
3	Profit from operations before other income and finance costs (1-2)	5,609	4,186	3,428	14,176
4	Other Income	388	304	314	1,424
5	Profit from ordinary activities before finance costs (3+4)	5,997	4,490	3,742	15,600
6	Finance costs	977	993	861	4,038
7	Profit from ordinary activities after Finance Costs but before tax (5-6)	5,020	3,497	2,881	11,562
8	Tax expenses				
	Provision for - Current taxes	1,711	1,399	788	3,674
	- Deferred taxes	(186)	48	(35)	15
9	Profit from ordinary activities after Tax (7-8)	3,495	2,050	2,128	7,873
10	Minority Interest	67	(6)	80	180
11	Net Profit after taxes & minority interest (9-10)	3,428	2,056	2,048	7,693
12	Paid Up Share Capital - Equity Face Value Rs.2 each	1,454	1,454	1,454	1,454
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	60,138
14	Earnings per share (not annualised)				
	Basic and Diluted EPS	4.71	2.83	2.82	10.58

Notes:

A. The company's business segment is primarily consumer packaging and all other activities of the company are incidental to this business segment.

B. The above results were reviewed by the audit committee and approved by the Board at it's meeting held on 10th May 2016

C. The consolidated financial results for the previous year/period include results of Positive Packaging Industries Ltd for the period 31 January 2015 to 31st December 2015, hence the current year figures are not comparable to that extent with previous year/periods.

D. The Consolidated financial results are prepared in accordance with the applicable Accounting Standards.

E. The figures for the quarter ended 31 December 2015 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter

F. On 14 September 2015, the Board of Directors approved the amalgamation of Positive Packaging Industries Ltd (a 100% subsidiary of the Company) and Webtech Labels Private Limited (a 51% subsidiary of the Company) with the Company, appointed date being 30th January 2015 and 31st March 2015 respectively. Pending the approval of High Court, no effect of the proposed amalgamations has been recognised in the financial results for the quarter ended 31 March 2016

G. The Board approved the appointment of TSR Darashaw Limited as the Company's Registrars & Share Transfer Agents in place of Sharepro Services (India) Private Limited with effect from 1st June, 2016.

H. Figures for the previous periods have been regrouped / reclassified wherever necessary.

I. The Standalone results summary is below and details are available for the investors at the website www.pplpack.com

Standalone results of Huhtamaki PPL Ltd

Particulars	Quarter ended 31.03.2016	Quarter ended 31.12.2015	Quarter ended 31.03.2015	Year ended 31.12.2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Income from Operations	30,481	29,088	28,303	115,097
Profit Before Tax	2,576	1,611	2,457	6,848
Profit After Tax	1,956	955	1,830	4,911

For Huhtamaki PPL Ltd.

Mumbai, 10 May 2016

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Suresh Gupta - Chairman