

The Paper Products Ltd.

Regd. Office: Regent Chambers, 13th Floor, Nariman Point, Mumbai - 400 021

Corporate Office: L.B. Shastri Marg, Majiwade, Thane 400 601.

Statement of Standalone Unaudited Results for the Quarter and Nine months ended 30.09.2012 (Rs. in Lacs)

Sr.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	9 Months Ended	9 Months Ended	Year Ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.12.2011 (Audited)
PART I							
1	Income from Operations						
	a) Gross Sales	23,539	25,376	20,309	71,075	62,526	84,554
	b) Less: Excise Duty	1,436	1,698	869	4,512	3,526	4,824
	c) Net Sales / Income from Operations (1a-1b)	22,103	23,678	19,440	66,563	59,000	79,730
	d) Other Operating Income	201	179	150	557	432	586
	Total Income from Operations (net)	22,304	23,857	19,590	67,120	59,432	80,316
2	Expenses						
	a) Cost of Materials Consumed	16,133	16,783	13,389	46,773	40,947	55,652
	b) (Increase)/Decrease in Inventories of Finished Goods and Work-In-Progress	(247)	(123)	257	122	135	92
	c) Employee Benefits Expense	1,819	1,792	1,669	5,264	4,674	6,430
	d) Depreciation and Amortisation Expenses	874	864	787	2,583	2,339	3,205
	e) Other Expenses	2,805	2,877	2,402	8,256	6,946	9,527
	f) Foreign Exchange Loss/ (Gain)	24	109	41	116	(87)	(58)
	Total Expenses	21,408	22,302	18,545	63,114	54,954	74,848
3	Profit from operations before other income and finance cost (1-2)	896	1,555	1,045	4,006	4,478	5,468
4	Other income	178	259	161	654	548	782
5	Profit from ordinary activities before finance costs (3+4)	1,074	1,814	1,206	4,660	5,026	6,250
6	Finance costs	-	1	-	2	1	4
7	Profit from Ordinary Activities Before Tax (5-6)	1,074	1,813	1,206	4,658	5,025	6,246
8	Tax Expenses						
	Provision for - Current Taxes (Refer note D)	215	569	360	1,284	1,374	1,675
	- Deferred Taxes	(19)	(92)	(162)	(131)	(324)	(394)
9	Net Profit from Ordinary Activities After Tax (7-8)	878	1,336	1,008	3,505	3,975	4,965
10	Extraordinary Income (Net of Tax Expenses) - (Refer note C)	-	-	294	-	294	294
11	Net Profit for the Period (9+10)	878	1,336	1,302	3,505	4,269	5,259
12	Paid Up Share Capital - Equity Face Value Rs.2 each	1,254	1,254	1,254	1,254	1,254	1,254
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						31,353
14.i	Earnings per share (before extraordinary items) (not annualised)						
	a) Basic & Diluted	1.40	2.13	1.61	5.59	6.34	7.92
14.ii	Earnings per share (after extraordinary items) (not annualised)						
	a) Basic & Diluted	1.40	2.13	2.08	5.59	6.81	8.39
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	-Number of Shares	22,758,037	22,758,037	22,746,662	22,758,037	22,746,662	22,758,037
	-Percentage of Shareholding	36.30%	36.30%	36.29%	36.30%	36.29%	36.30%
2	Promoters & Promoter Group Shareholding						
	a. Pledged/Encumbered - Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of total shareholding of the Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-Encumbered - Number of Shares	39,929,153	39,929,153	39,940,528	39,929,153	39,940,528	39,929,153
	-Percentage of Shares (as a % of total shareholding of the Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	63.70%	63.70%	63.71%	63.70%	63.71%	63.70%
B							
Particulars							
INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The company's sole business segment is consumer packaging & all other activities of the company are incidental to this business segment
- The above results were reviewed by the audit committee & taken on record by the board at its meeting held on 30th October 2012
- Insurance claim Rs.294 lacs (net of Tax Rs.141 lacs in Q3-2011)
- Provision for current tax includes Rs.53 Lacs written back, being excess provision of earlier years
- Statutory auditors have carried out limited review of the above results

Mumbai, 30th October 2012
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For The Paper Products Ltd.
Suresh Gupta - Chairman & Managing Director