

Huhtamaki-PPL

(Formerly The Paper Products Ltd.)

Huhtamaki PPL Ltd (Formerly known as " The Paper Products Ltd")
 Regd Office: 12A-06 B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-51
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015

(Rs. in lacs)

STANDALONE

Sr.No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months	Nine months	Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.12.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from Operations						
	a) Gross Sales	29,589	31,582	30,873	91,221	89,969	120,259
	b) Less: Excise Duty	1,950	2,032	2,058	6,016	5,955	7,831
	c) Net Sales / Income from Operations (1a-1b)	27,639	29,550	28,815	85,205	84,014	112,428
	d) Other Operating Income	279	238	279	804	795	1,094
	Total Income from Operations (net)	27,918	29,788	29,094	86,009	84,809	113,522
2	Expenses						
	a) Cost of Materials Consumed	20,376	21,015	21,771	61,140	62,815	82,879
	b) Changes in Inventories of Finished Goods and Work-in-Process	(387)	(137)	(404)	(906)	(1,257)	(528)
	c) Employee Benefit Expenses	2,486	2,373	2,232	7,046	6,229	8,406
	d) Depreciation and Amortisation Expenses	986	985	876	2,950	2,655	3,554
	e) Other Expenses	3,260	3,327	3,258	9,727	9,282	12,603
	f) Foreign Exchange Loss /(Gain)	26	21	(25)	22	16	(21)
	Total Expenses	26,747	27,584	27,708	79,979	79,740	106,893
	Profit from operations before other income, finance cost and Extraordinary Item (1-2)	1,171	2,204	1,386	6,030	5,069	6,629
4	Other Income (Refer note E)	458	300	221	1,037	550	902
5	Profit from ordinary activities before finance costs & Extraordinary Item (3+4)	1,629	2,504	1,607	7,067	5,619	7,531
6	Finance Costs	680	673	-	1,830	4	22
7	Profit from ordinary activities before tax and Extraordinary Item (5-6)	949	1,831	1,607	5,237	5,615	7,509
8	Tax expenses						
	Provision for - Current Taxes (Refer note F)	150	622	268	1,242	1,110	1,395
	- Deferred Taxes	(51)	(67)	75	39	176	354
	- MAT Credit Entitlement	-	-	-	-	-	(75)
9	Profit from ordinary activities after Tax but before Extraordinary Item (7-8)	850	1,276	1,264	3,956	4,329	5,835
10	Extraordinary Income (Net of tax expenses) (Refer note D)	-	-	-	-	389	627
11	Net Profit for the period (9+10)	850	1,276	1,264	3,956	4,718	6,462
12	Paid Up Share Capital - Equity Face Value Rs.2 each	1,454	1,454	1,454	1,454	1,454	1,454
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						54,617
14	Earnings per share (not annualised)						
	a) Basic & Diluted EPS (Including Extraordinary Item)	1.17	1.75	1.88	5.44	7.35	9.74
	b) Basic & Diluted EPS (Excluding Extraordinary Item)	1.17	1.75	1.88	5.44	6.74	8.79

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	-Number of shares	22,707,937	22,707,937	22,707,937	22,707,937	22,707,937	22,707,937
	-Percentage of shareholding	31.23%	31.23%	31.23%	31.23%	31.23%	31.23%
2	Promoters & Promoter Group Shareholding						
	a. Pledged/Encumbered - Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of total shareholding of the Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-Encumbered - Number of Shares	50,003,997	50,003,997	50,003,997	50,003,997	50,003,997	50,003,997
	-Percentage of shares (as a % of total shareholding of the Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	68.77%	68.77%	68.77%	68.77%	68.77%	68.77%

Particulars		3 months ended 30.09.2015
B INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	2
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	2

Notes:

A. The company's business segment is primarily consumer packaging and all other activities of the company are incidental to this business segment.

B. The above results were reviewed by the audit committee and approved by the Board at it's meeting held on 6th November 2015.

C. Statutory Auditors have carried out limited review of the above results.

D. Extra-Ordinary Item in the previous periods, represents Insurance claim for fire at Silvassa Plant during the year 2013.

E. Other Income for the quarter and nine months ended 30th September 15 includes an amount of Rs.122 lacs, being interest sanctioned by Tax authorities on our refund claims received in earlier years.

F. Provision for current tax for the quarter and nine months ended 30th September 15 is net of write back of excess provision for earlier periods of Rs. 173 Lacs and Rs.191 Lacs respectively.

G. During the quarter ended 30th September 2015, the Board of Directors approved the amalgamation of Positive Packaging Industries Ltd (a 100% subsidiary of the Company) and Webtech Labels Pvt.Ltd (a 51% subsidiary of the Company) with the Company, appointed date being 30th January 2015 and 31st March 2015 respectively. Pending the approval of High Court, no effect of the proposed amalgamation has been recognised in the financial results for the quarter ended 30th September 2015

H. Figures for the previous periods have been regrouped/reclassified wherever necessary.

For Huhtamaki PPL Ltd

Mumbai, 6 November 2015
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Suresh Gupta - Chairman