

**Huhtamaki-PPL**  
(Formerly The Paper Products Ltd.)

**Huhtamaki PPL Ltd (Formerly known as " The Paper Products Ltd")**

Regd Office: 12A-06 B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-51

Central Headquarters: L. B. Shastri Marg, Majiwade, Thane - 400 601

CIN - L21011MH1950FLC145537, Phone No.: (022) 2653 1320, Fax No.: (022) 2653 1310

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

		CONSOLIDATED					(Rs. in lacs)
Sr.No.	Particulars	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Nine months ended 30.09.2015	Nine months ended 30.09.2014	Year ended 31.12.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>							
1	<b>Income from Operations</b>						
	a) Gross Sales	56,835	56,761	33,425	160,699	97,276	130,062
	b) Less: Excise Duty	5,370	2,902	2,267	11,785	6,552	8,628
	c) Net Sales / Income from Operations (1a-1b)	51,465	53,859	31,158	148,914	90,724	121,434
	d) Other Operating Income	754	625	277	2,025	796	1,100
	<b>Total Income from Operations (net)</b>	<b>52,219</b>	<b>54,484</b>	<b>31,435</b>	<b>150,939</b>	<b>91,520</b>	<b>122,534</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	35,475	36,662	23,073	101,992	66,492	87,707
	b) Changes in Inventories of Finished Goods and Work-in-Process	338	256	(473)	462	(1,307)	(534)
	c) Employee Benefit Expenses	4,586	4,516	2,439	12,674	6,832	9,225
	d) Depreciation and Amortisation Expenses	2,367	2,370	1,082	6,728	3,266	4,386
	e) Other Expenses	6,534	6,733	3,702	18,797	10,465	14,232
	f) Foreign Exchange Loss / (Gain)	260	44	(26)	296	16	(20)
	<b>Total Expenses</b>	<b>49,560</b>	<b>50,581</b>	<b>29,797</b>	<b>140,949</b>	<b>85,764</b>	<b>114,996</b>
3	<b>Profit from operations before other income, finance costs and Extraordinary Item (1-2)</b>	<b>2,659</b>	<b>3,903</b>	<b>1,638</b>	<b>9,990</b>	<b>5,756</b>	<b>7,538</b>
4	Other Income ( Refer note E)	507	299	227	1,120	567	906
5	<b>Profit from ordinary activities before finance costs and Extraordinary Items (3+4)</b>	<b>3,166</b>	<b>4,202</b>	<b>1,865</b>	<b>11,110</b>	<b>6,323</b>	<b>8,444</b>
6	Finance costs	1,062	1,122	70	3,045	221	310
7	<b>Profit from ordinary activities before tax and Extraordinary Item (5-6)</b>	<b>2,104</b>	<b>3,080</b>	<b>1,795</b>	<b>8,065</b>	<b>6,102</b>	<b>8,134</b>
8	<b>Tax expenses</b>						
	Provision for - Current taxes (Refer note F )	165	1,322	322	2,275	1,223	1,559
	- Deferred taxes	307	(305)	92	(33)	253	450
	- MAT credit entitlement	-	-	3	-	(23)	(98)
9	<b>Profit from ordinary activities after Tax but before Extraordinary Item (7-8)</b>	<b>1,632</b>	<b>2,063</b>	<b>1,378</b>	<b>5,823</b>	<b>4,649</b>	<b>6,223</b>
10	Extraordinary Income (Net of tax expenses) ( Refer note G)	-	-	-	-	389	627
11	<b>Net Profit for the period (9+10)</b>	<b>1,632</b>	<b>2,063</b>	<b>1,378</b>	<b>5,823</b>	<b>5,038</b>	<b>6,850</b>
12	Minority Interest	35	71	56	186	157	190
13	<b>Net Profit after taxes &amp; minority interest (11-12)</b>	<b>1,597</b>	<b>1,992</b>	<b>1,322</b>	<b>5,637</b>	<b>4,881</b>	<b>6,660</b>
14	Paid Up Share Capital - Equity Face Value Rs.2 each	1,454	1,454	1,454	1,454	1,454	1,454
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						55,018
16	Earnings per share (not annualised)						
	a) Basic & Diluted EPS (Including Extraordinary Item)	<b>2.20</b>	<b>2.74</b>	<b>1.97</b>	<b>7.75</b>	<b>7.60</b>	<b>10.04</b>
	b) Basic & Diluted EPS (Excluding Extraordinary Item )	<b>2.20</b>	<b>2.74</b>	<b>1.97</b>	<b>7.75</b>	<b>6.99</b>	<b>9.09</b>
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	<b>Public shareholding</b>						
	-Number of shares	22,707,937	22,707,937	22,707,937	22,707,937	22,707,937	22,707,937
	-Percentage of shareholding	31.23%	31.23%	31.23%	31.23%	31.23%	31.23%
2	<b>Promoters &amp; Promoter Group Shareholding</b>						
	<b>a. Pledged/Encumbered - Number of shares</b>	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of total shareholding of the Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	<b>b. Non-Encumbered - Number of Shares</b>	50,003,997	50,003,997	50,003,997	50,003,997	50,003,997	50,003,997
	-Percentage of shares (as a % of total shareholding of the Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	68.77%	68.77%	68.77%	68.77%	68.77%	68.77%

Particulars	3 months ended 30.09.2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	2
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	2

- Notes:**
- A. The company's business segment is primarily consumer packaging and all other activities of the company are incidental to this business segment.
- B. The above results were reviewed by the audit committee and approved by the Board at its meeting held on 6th November 2015.
- C. Statutory Auditors have carried out limited review of the above results.
- D. The Consolidated financial results are prepared in accordance with the applicable Accounting Standards
- E. Other Income for the quarter and nine months ended 30th September 15 includes an amount of Rs.122 lacs, being interest sanctioned by Tax authorities on our refund claims received in earlier years.
- F. Provision for current tax for the quarter and nine months ended 30th September 15 is net of write back of excess provision for earlier periods of Rs. 173 Lacs and Rs.191 Lacs respectively.
- G. Extra-Ordinary Item in the previous periods, represents Insurance claim for fire at Silvassa Plant during the year 2013.
- H. During the quarter ended 30th September 2015, the Board of Directors approved the amalgamation of Positive Packaging Industries Ltd ( a 100% subsidiary of the Company) and Webtech Labels Pvt.Ltd (a 51% subsidiary of the Company) with the Company, appointed date being 30th January 2015 and 1st April 2015 respectively. Pending the approval of High Court, no effect of the proposed amalgamation has been recognised in the financial results for the quarter ended 30th September 2015
- I. The consolidated financial results include results of Positive Packaging Industries Ltd for the period 31 January 2015 to 30th September 2015, hence the current year figures are not comparable to that extent with previous year/period.
- J. Figures for the previous periods have been regrouped / reclassified wherever necessary.

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**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

**CONSOLIDATED (Rs. in lacs)**

K. As per Clause 41 of the Listing Agreement, the Company has opted to publish consolidated results. The Standalone results summary is below and details are available for the investors at the website [www.pplpack.com](http://www.pplpack.com)

**Standalone results of Huhtamaki PPL Ltd**

Particulars	Quarter ended <b>30.09.2015</b> (Unaudited)	Quarter ended <b>30.06.2015</b> (Unaudited)	Quarter ended <b>30.09.2014</b> (Unaudited)	Nine months ended <b>30.09.2015</b> (Unaudited)	Nine months ended <b>30.09.2014</b> (Unaudited)	Year ended <b>31.12.2014</b> (Audited)
Total Income from Operations	27,918	29,788	29,094	86,009	84,809	113,522
Profit Before Tax & Extraordinary Items	949	1,831	1,607	5,237	5,615	7,509
Profit After Tax	850	1,276	1,264	3,956	4,718	6,462

**For Huhtamaki PPL Ltd**

Mumbai, 6 November 2015  
Visit us at our website: [www.pplpack.com](http://www.pplpack.com)

**Suresh Gupta - Chairman**