

Huhtamaki-PPL

(Formerly The Paper Products Ltd.)

Huhtamaki PPL Ltd (Formerly known as " The Paper Products Ltd")
 Regd Office: 12A-06 B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-51
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2016

CONSOLIDATED

Rs.in lacs

Sr.No.	Particulars	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 30.06.2016 (Unaudited)	Quarter ended 30.09.2015 (Unaudited)	Nine months ended 30.09.2016 (Unaudited)	Nine months ended 30.09.2015 (Unaudited)	Year ended 31.12.2015 (Audited)
PART I							
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	55,042	56,649	51,465	163,692	148,914	200,975
	b) Other Operating Income	705	569	754	1,834	2,025	2,763
	Total Income from Operations (net)	55,747	57,218	52,219	165,526	150,939	203,738
2	Expenses						
	a) Cost of Materials Consumed	38,022	40,447	35,475	112,422	101,992	138,584
	b) Changes in Inventories of Finished Goods and Work-in-Process	261	(1,325)	338	(1,207)	462	(1,928)
	c) Employee Benefit Expenses	5,012	5,039	4,586	14,525	12,674	17,704
	d) Depreciation and Amortisation Expenses	2,306	2,297	2,367	6,921	6,728	9,053
	e) Other Expenses	6,855	7,083	6,534	20,319	18,797	25,770
	f) Foreign Exchange Loss / (Gain)	45	48	260	62	296	379
	Total Expenses	52,501	53,589	49,560	153,042	140,949	189,562
3	Profit from operations before other income and finance costs (1-2)	3,246	3,629	2,659	12,484	9,990	14,176
4	Other Income	442	422	507	1,252	1,120	1,424
5	Profit from ordinary activities before finance costs (3+4)	3,688	4,051	3,166	13,736	11,110	15,600
6	Finance costs	779	800	1,062	2,556	3,045	4,038
7	Profit from ordinary activities after Finance Costs but before tax (5-6)	2,909	3,251	2,104	11,180	8,065	11,562
8	Tax expenses						
	Provision for - Current taxes	1,336	1,492	165	4,539	2,275	3,674
	- Deferred taxes	(179)	(236)	307	(601)	(33)	15
9	Profit from ordinary activities after Tax (7-8)	1,752	1,995	1,632	7,242	5,823	7,873
10	Minority Interest	73	169	35	309	186	180
11	Net Profit after taxes & minority interest (9-10)	1,679	1,826	1,597	6,933	5,637	7,693
12	Paid Up Share Capital - Equity Face Value Rs.2 each	1,454	1,454	1,454	1,454	1,454	1,454
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						60,138
14	Earnings per share (not annualised)						
	a) Basic & Diluted EPS (Including Extraordinary Item)	2.31	2.51	2.20	9.53	7.75	10.58
	b) Basic & Diluted EPS (Excluding Extraordinary Item)	2.31	2.51	2.20	9.53	7.75	10.58

Notes:

- A. The company's business segment is primarily consumer packaging and all other activities of the company are incidental to this business segment.
 B. The above results were reviewed by the audit committee and approved by the Board at it's meeting held on 9th November 2016
 C. Statutory Auditors have carried out limited review of the above results
 D. The consolidated financial results for the previous year/period include results of Positive Packaging Industries Ltd for the period 31st January 2015 to 31st December 2015, hence the current year figures are not comparable to that extent with previous year/periods.
 E. The Consolidated financial results are prepared in accordance with the applicable Accounting Standards.
 F. On 14 September 2015, the Board of Directors approved the amalgamation of Positive Packaging Industries Ltd (a 100% subsidiary of the Company) and Webtech Labels Private Limited (a 51% subsidiary of the Company) with the Company, appointed date being 30th January 2015 and 31st March 2015 respectively. Pending the approval of High Court, no effect of the proposed amalgamations has been recognised in the financial results for the quarter ended 30 Sep 2016
 G. Figures for the previous periods have been regrouped / reclassified wherever necessary.
 H.The Standalone results summary is below and details are available for the investors at the website www.ppl.huhtamaki.com

Standalone results of Huhtamaki PPL Ltd

Particulars	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 30.06.2016 (Unaudited)	Quarter ended 30.09.2015 (Unaudited)	Nine months ended 30.09.2016 (Unaudited)	Nine months ended 30.09.2015 (Unaudited)	Year ended 31.12.2015 (Audited)
Total Income from Operations	32,127	32,991	27,918	95,599	86,009	115,097
Profit Before Tax	1,283	1,247	949	5,106	5,237	6,848
Profit After Tax	687	685	850	3,328	3,956	4,911

For Huhtamaki PPL Ltd.

Daman, 9th November 2016
 Visit us at our website: www.ppl.huhtamaki.com

Suresh Gupta - Chairman